



OLD CATERHAMIAN'S
ASSOCIATION

OLD CATERHAMIAN'S ASSOCIATION ANNUAL GENERAL MEETING

Monday 1 March 2021

TREASURER'S REPORT

Highlights from the 2020 Accounts

- The deficit for the year was £20,533 compared to a deficit of £27,342 in 2019.
- Income was line with previous years at £67,998.
- Expenditure at £88,531 was £7,246 lower than in 2019.
 - Expenditure on Publications at £23,164 was £5,340 higher than 2019. Two editions of Omnia were published in both years, but the Autumn 2020 edition had a higher number of pages which resulted in higher costs.
 - Website/On-line communication expenditure at £1,428 was lower than 2019 due to lower expenditure on enhancements.
 - Graduway is the annual cost of the Alumni networking platform.
 - Miscellaneous costs were lower in 2020 due to lower travel and postage costs.
 - Alumni database costs are lower in 2020 as a result of the re-negotiation of the contract with Blackbaud.
 - Archive Digitisation: The total cost in 2019 for phase 1 was £16,768 of which the school contributed £7,000. Phase 1 included the digitisation of the admission registers, minutes of the General Management and other committees and recent copies of The Caterhamian. Phase 2 in 2020 included the digitisation of the bulk of the remaining records. Not all the material has gone live yet: 85% of material supplied has been digitised of which 45% is online, and there are some photos yet to be supplied.
 - Reunion costs were £9,027 in 2020. Reunions held included the Annual Dinner at Drapers Hall, Boarders Reunion, Over 60s virtual wine tasting and Golf Society subsidies.

- Donations at £32,389 were £2,127 lower than 2019 as in 2020 we were unable to subsidise the Upper VI summer ball which was cancelled due to Covid.
- The reserve fund was £105,689 as at 31st December 2020 and there was just over £100,000 in the bank, which means we are in a healthy position going forward.

I propose that the 2020 accounts be adopted subject to any adjustments recommended by the independent examiner.

Proposed Donations for 2021

	2021	2020
	£	£
Transformational Bursaries Appeal	27,000	27,000
Prep School Year Books	700	492
Senior School Year Books	2,400	2,223
Upper VI Summer Ball Subsidy	3,700	-
Class of 2020 Belated Leavers Celebration	3,500	-
Collaboration Prize	1,000	1,000
Quiz Prizes	-	674
Father of 3 Donation	-	1,000
1st XV Subsidy – Eddie Jones Twickenham Lunch	600	-
Total	38,900	32,389